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August 17, 2020

Hon. Cynthia T. Brown
Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street SW, Room 100
Washington, DC 20024

VIA ELECTRONIC FILING

Re: *New York & Greenwood Lake Railway—Abandonment Exemption—In Bergen and Passaic Counties, N.J.*, Docket No. AB-1273X

Dear Ms. Brown:

By decision served in the above-referenced proceeding on September 5, 2019, New York & Greenwood Lake Railway ("NYGL") secured authorization, effective October 5, 2019, to abandon 1.1 miles of rail line between milepost 0.0 and milepost 1.1 in Bergen and Passaic Counties, N.J. (the "Line"). By decision served November 5, 2019, the Board removed the two conditions preventing consummation or initiation of salvage activities. The remaining condition, consultation with the Bergen County Department of Planning and Engineering, has been satisfied.

There are no legal or regulatory barriers to abandonment consummation and NYGL has discontinued operations over the Line, as no traffic has moved since early 2018 and there are no reasonable prospects for generating future traffic. Petition for Exemption at 2, 7.

Pursuant to written agreement dated January 21, 2020, NYGL granted Passaic Street Properties, LLC ("PSP"), which purchased the Line in 2017 through an IRS foreclosure sale, the power of attorney to file the consummation notice in in this proceeding. Accordingly, PSP as attorney-in-fact hereby provides notice of NYGL's consummation of abandonment authority for the Line in accordance with 49 C.F.R. § 1152.29(e)(2).

Please contact me if you have any questions.

Sincerely,

Stinson LLP

/s/ *W. Karl Hansen*

W. Karl Hansen
Attorney for Passaic Street Properties, LLC
Passaic Street Properties, LLC as Attorney-in-Fact for New York & Greenwood Lake Railway

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cc: New Jersey Board of Public Utilities
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