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ENTERED
Office of Proceedings
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Part of
Public Record

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Cynthia T. Brown, Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street SW
Room 1034
Washington, DC 20423-0001

VIA ELECTRONIC FILING

RE: Finance Docket No. 36404
Iowa Northern Railway Company - Acquisition
Exemption- D&W Railroad, LLC

Dear Ms. Brown:

On May 15, 2020 Iowa Northern Railway Company ("Iowa Northern") filed with the Board a Notice of Exemption-Acquisition in the above-referenced Finance Docket No. 36404. The Board served a Decision on June 3, 2020 granting the requested acquisition exemption which was to become effective on June 17, 2020.

Iowa Northern certifies that the transaction was consummated and closed on June 17, 2020.

Should you have any questions please do not hesitate to contact the undersigned. Thank you for your attention to this matter.

Regards,

T. Scott Bannister

T. Scott Bannister
General Counsel, Iowa Northern Railway Company