



Surface Transportation Board
Washington, D.C. 20423-0001

300483

March 13, 2020

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The Honorable Ron Johnson
United States Senate
328 Hart Senate Office Building
Washington, DC 20510

Dear Senator Johnson:

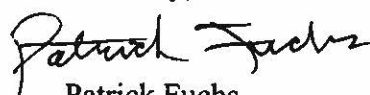
Thank you for your recent letter regarding railroad revenue adequacy and the importance of an efficient, reliable, and safe national transportation system. We appreciate knowing your views on these issues.

As you may know, the Board's Rate Reform Task Force (RRTF) issued a report in April 2019, which recommended a wide range of options for the Board to consider to improve its rate review methodologies and processes. The report's options included possible changes regarding revenue adequacy. In order to give full and careful consideration to the revenue adequacy ideas raised in the RRTF report, including the potential impacts of those options on the rail network and the stakeholders it serves, the Board held a two-day public hearing in December 2019 (Hearing on Revenue Adequacy, Docket No. EP 761, and Railroad Revenue Adequacy, Docket No. EP 722). The Board received testimony from more than 30 witnesses, including railroads and shippers and their representatives, as well as economists, the investment community, and others. Following the hearing, the record remained open until February 13, 2020, to allow parties to supplement their testimony. We are considering the testimony and comments received.

Thank you again for your interest in these issues. Your letter and this response have been entered into Docket Nos. 761 and 722. If you or your staff have any questions, please contact us or Ms. Lucille Marvin, the Board's Director of the Office of Public Assistance, Governmental Affairs, and Compliance, at (202) 245-0238.

Sincerely,


Ann Begeman
Chairman


Patrick Fuchs
Board Member


Martin Oberman
Vice Chairman