



Surface Transportation Board  
Washington, D.C. 20423-0001

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February 24, 2020

The Honorable Deb Fischer  
Chairman  
Subcommittee on Transportation and Safety  
United States Senate  
454 Russell Senate Office Building  
Washington, DC 20510

Dear Chairman Fischer:

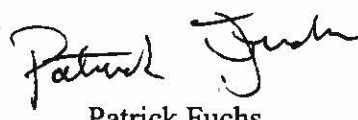
Thank you for your recent letter regarding Railroad Revenue Adequacy, Docket No. EP 722. We appreciate knowing your views on this important issue. Your letter and this response have been entered into the docket.

As you know, the Board's Rate Reform Task Force (RRTF) issued a report in April 2019, which recommended a wide range of options for the Board to consider to improve its rate review methodologies and processes. The report's options included, among other things, possible changes regarding revenue adequacy. In order to give full and careful consideration to the revenue adequacy issues raised in the RRTF report, including the potential economic impacts of those issues, the Board held a two-day public hearing in December 2019 (Hearing on Revenue Adequacy, Docket No. EP 761, and Railroad Revenue Adequacy, Docket No. EP 722). The Board received testimony from railroads and shippers and their representatives, as well as economists and others. Following the hearing, the record remained open until February 13, 2020, to allow parties to supplement their testimony. We are considering the testimony and comments received.

Thank you again for your interest in this matter and your recognition of the Board's work. If you or your staff have any questions, please contact us or Ms. Lucille Marvin, the Board's Director of the Office of Public Assistance, Governmental Affairs, and Compliance, at (202) 245-0238.

Sincerely,

  
Ann Begeman  
Chairman

  
Patrick Fuchs  
Board Member

  
Martin Oberman  
Vice Chairman